

Pacific NorthWest Art School
Profit & Loss Prev Year Comparison
January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Bank Interest	9,134.88	4,659.17	4,475.71	96.1%
Facility Rental	5,425.00	3,300.00	2,125.00	64.4%
Fundraising Income	55,664.77	73,311.92	-17,647.15	-24.1%
Grant Income	25,977.72	14,891.98	11,085.74	74.4%
Membership	1,900.00	3,950.00	-2,050.00	-51.9%
Other Inc	100.10	317.84	-217.74	-68.5%
Workshop Income	259,933.82	245,943.91	13,989.91	5.7%
Total Income	<u>358,136.29</u>	<u>346,374.82</u>	<u>11,761.47</u>	<u>3.4%</u>
Gross Profit	358,136.29	346,374.82	11,761.47	3.4%
Expense				
Accounting & Tax Services	695.00	575.00	120.00	20.9%
Bank Charge	0.00	314.00	-314.00	-100.0%
Building Maintenance	476.53	1,353.25	-876.72	-64.8%
Contract Services	10,919.30	7,243.86	3,675.44	50.7%
Credit Card Processing Fee	11,683.20	10,989.98	693.22	6.3%
Dues, Subscriptions, Membership	1,790.79	1,595.61	195.18	12.2%
Fundraising Expense	31,582.78	27,729.86	3,852.92	13.9%
Grant Expense	8,344.24	1,610.04	6,734.20	418.3%
Hospitality	345.25	111.58	233.67	209.4%
Insurance	6,616.22	5,082.63	1,533.59	30.2%
Licenses and Permits	60.00	120.00	-60.00	-50.0%
Miscellaneous Expense	104.60	215.95	-111.35	-51.6%
Office Equipment	564.07	558.87	5.20	0.9%
Office Maintenance	310.55	375.00	-64.45	-17.2%
Office Supplies	432.07	226.99	205.08	90.4%
Payroll Expenses	103,752.72	104,676.38	-923.66	-0.9%
Postage and Delivery	163.58	0.00	163.58	100.0%
Quickbook Processing Fees	1,291.45	1,215.32	76.13	6.3%
Signage	275.84	1,631.00	-1,355.16	-83.1%
Training and Seminars	0.00	200.00	-200.00	-100.0%
Utilities	11,416.43	9,304.91	2,111.52	22.7%
Workshop Expenses	167,493.66	165,598.73	1,894.93	1.1%
Total Expense	<u>358,318.28</u>	<u>340,728.96</u>	<u>17,589.32</u>	<u>5.2%</u>
Net Ordinary Income	<u>-181.99</u>	<u>5,645.86</u>	<u>-5,827.85</u>	<u>-103.2%</u>
Net Income	<u>-181.99</u>	<u>5,645.86</u>	<u>-5,827.85</u>	<u>-103.2%</u>