

Pacific NorthWest Art School
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Bank Interest	9,134.88	8,500.00	634.88	107.5%
Facility Rental	5,425.00	3,000.00	2,425.00	180.8%
Fundraising Income	55,664.77	63,100.00	-7,435.23	88.2%
Grant Income	25,977.72	23,800.00	2,177.72	109.2%
Membership	1,900.00	3,200.00	-1,300.00	59.4%
Other Inc	100.10	317.84	-217.74	31.5%
Workshop Income	259,933.82	267,750.00	-7,816.18	97.1%
Total Income	<u>358,136.29</u>	<u>369,667.84</u>	<u>-11,531.55</u>	<u>96.9%</u>
Gross Profit	358,136.29	369,667.84	-11,531.55	96.9%
Expense				
Accounting & Tax Services	695.00	650.00	45.00	106.9%
Bank Charge	0.00	250.00	-250.00	0.0%
Building Maintenance	476.53	1,500.00	-1,023.47	31.8%
Contract Services	10,919.30	11,100.00	-180.70	98.4%
Credit Card Processing Fee	11,683.20	12,000.00	-316.80	97.4%
Dues, Subscriptions, Membership	1,790.79	1,500.00	290.79	119.4%
Facility Rental Expense	0.00	3,500.00	-3,500.00	0.0%
Fundraising Expense	31,582.78	26,950.00	4,632.78	117.2%
Grant Expense	8,344.24	0.00	8,344.24	100.0%
Hospitality	345.25	0.00	345.25	100.0%
Insurance	6,616.22	4,536.00	2,080.22	145.9%
Licenses and Permits	60.00	0.00	60.00	100.0%
Miscellaneous Expense	104.60	0.00	104.60	100.0%
Office Equipment	564.07	1,000.00	-435.93	56.4%
Office Maintenance	310.55	500.00	-189.45	62.1%
Office Supplies	432.07	0.00	432.07	100.0%
Payroll Expenses	103,752.72	105,000.00	-1,247.28	98.8%
Postage and Delivery	163.58			
Quickbook Processing Fees	1,291.45	1,500.00	-208.55	86.1%
Signage	275.84	0.00	275.84	100.0%
Training and Seminars	0.00	0.00	0.00	0.0%
Utilities	11,416.43	9,500.00	1,916.43	120.2%
Workshop Expenses	167,493.66	204,300.00	-36,806.34	82.0%
Total Expense	<u>358,318.28</u>	<u>383,786.00</u>	<u>-25,467.72</u>	<u>93.4%</u>
Net Ordinary Income	<u>-181.99</u>	<u>-14,118.16</u>	<u>13,936.17</u>	<u>1.3%</u>
Net Income	<u>-181.99</u>	<u>-14,118.16</u>	<u>13,936.17</u>	<u>1.3%</u>