

Pacific NorthWest Art School
Balance Sheet Prev Year Comparison
As of December 31, 2024

| | Dec 31, 24 | Dec 31, 23 | \$ Change | % Change |
|----------------------------------------|--------------------------|--------------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Checking 5910 WIB | 28,584.46 | 16,395.88 | 12,188.58 | 74.3% |
| Money Market 7312 WIB | 113,715.92 | 138,106.19 | -24,390.27 | -17.7% |
| NYL Fixed Annuity II 372 | 61,300.12 | 60,108.58 | 1,191.54 | 2.0% |
| NYL Fixed Annuity II 373 | 106,415.36 | 104,093.99 | 2,321.37 | 2.2% |
| Savings 7320 WIB | 18,751.74 | 18,746.09 | 5.65 | 0.0% |
| Total Checking/Savings | 328,767.60 | 337,450.73 | -8,683.13 | -2.6% |
| Accounts Receivable | | | | |
| Accounts Receivable | 0.00 | 1,000.00 | -1,000.00 | -100.0% |
| Total Accounts Receivable | 0.00 | 1,000.00 | -1,000.00 | -100.0% |
| Other Current Assets | | | | |
| Coupeville Creative District | 1,152.86 | 643.68 | 509.18 | 79.1% |
| Payroll Refunds | 77.35 | 77.35 | 0.00 | 0.0% |
| Total Other Current Assets | 1,230.21 | 721.03 | 509.18 | 70.6% |
| Total Current Assets | 329,997.81 | 339,171.76 | -9,173.95 | -2.7% |
| Fixed Assets | | | | |
| Accumulated Depreciation | | | | |
| Building | -158,550.01 | -158,550.01 | 0.00 | 0.0% |
| Equipment | 59,552.60 | 59,552.60 | 0.00 | 0.0% |
| Land | 53,228.00 | 53,228.00 | 0.00 | 0.0% |
| LHI | 19,521.00 | 19,521.00 | 0.00 | 0.0% |
| Total Fixed Assets | 101,834.00 | 101,834.00 | 0.00 | 0.0% |
| Other Assets | | | | |
| Art Collection and Library | 30,960.00 | 30,960.00 | 0.00 | 0.0% |
| Total Other Assets | 30,960.00 | 30,960.00 | 0.00 | 0.0% |
| TOTAL ASSETS | <u>462,791.81</u> | <u>471,965.76</u> | <u>-9,173.95</u> | <u>-1.9%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Credit Cards | | | | |
| Citi Cards #2640 | 571.24 | 761.09 | -189.85 | -24.9% |
| Total Credit Cards | 571.24 | 761.09 | -189.85 | -24.9% |
| Other Current Liabilities | | | | |
| 2024 Workshop Deposits | 0.00 | 40,880.00 | -40,880.00 | -100.0% |
| 2025 Workshop Deposits | 28,035.00 | 0.00 | 28,035.00 | 100.0% |
| Gift Certificates | 2,410.00 | 1,560.00 | 850.00 | 54.5% |
| Payroll Liabilities | 2,379.42 | 2,684.84 | -305.42 | -11.4% |
| St. Sales Tax | -1.44 | 90.25 | -91.69 | -101.6% |
| Workshop Student Credit | 4,040.00 | 1,145.00 | 2,895.00 | 252.8% |
| Total Other Current Liabilities | 36,862.98 | 46,360.09 | -9,497.11 | -20.5% |
| Total Current Liabilities | 37,434.22 | 47,121.18 | -9,686.96 | -20.6% |
| Total Liabilities | 37,434.22 | 47,121.18 | -9,686.96 | -20.6% |
| Equity | | | | |
| Restricted Funds | 4,544.77 | 3,849.77 | 695.00 | 18.1% |

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|---------------------------------------|--------------------------|--------------------------|-------------------------|---------------------|
| Retained Earnings | 288,253.70 | 282,607.84 | 5,645.86 | 2.0% |
| Unrestricted Fund | 132,741.11 | 132,741.11 | 0.00 | 0.0% |
| Net Income | -181.99 | 5,645.86 | -5,827.85 | -103.2% |
| Total Equity | <u>425,357.59</u> | <u>424,844.58</u> | <u>513.01</u> | <u>0.1%</u> |
| TOTAL LIABILITIES & EQUITY | <u>462,791.81</u> | <u>471,965.76</u> | <u>-9,173.95</u> | <u>-1.9%</u> |