

Pacific NorthWest Art School
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Bank Interest	3,954.12	2,600.00	1,354.12	152.1%
Facility Rental	3,300.00	3,800.00	-500.00	86.8%
Fundraising Income	72,311.92	59,000.00	13,311.92	122.6%
Grant Income	14,891.98	10,000.00	4,891.98	148.9%
Membership	3,950.00	1,200.00	2,750.00	329.2%
Other Inc	317.84	0.00	317.84	100.0%
Workshop Income	246,338.91	267,750.00	-21,411.09	92.0%
Total Income	345,064.77	344,350.00	714.77	100.2%
Gross Profit	345,064.77	344,350.00	714.77	100.2%
Expense				
Accounting & Tax Services	575.00	500.00	75.00	115.0%
Bank Charge	314.00	219.00	95.00	143.4%
Building Maintenance	1,353.25	1,500.00	-146.75	90.2%
Contract Services	7,243.86	4,165.00	3,078.86	173.9%
Coupeville Creative District	538.86	0.00	538.86	100.0%
Credit Card Processing Fee	10,989.98	12,000.00	-1,010.02	91.6%
Dues, Subscriptions, Membership	1,595.61	600.00	995.61	265.9%
Facility Rental Expense	0.00	2,000.00	-2,000.00	0.0%
Fundraising Expense	27,823.36	24,365.00	3,458.36	114.2%
Grant Expense	1,610.04			
Hospitality	111.58			
Insurance	5,210.99	4,475.84	735.15	116.4%
Licenses and Permits	120.00	200.00	-80.00	60.0%
Miscellaneous Expense	215.95	240.00	-24.05	90.0%
Office Equipment	558.87	1,000.00	-441.13	55.9%
Office Maintenance	375.00	500.00	-125.00	75.0%
Office Supplies	226.99	500.00	-273.01	45.4%
Payroll Expenses	104,676.38	110,194.00	-5,517.62	95.0%
Postage and Delivery	0.00	600.00	-600.00	0.0%
Quickbook Processing Fees	1,215.32	1,500.00	-284.68	81.0%
Signage	1,631.00	0.00	1,631.00	100.0%
Training and Seminars	200.00			
UI Voluntary Contribution Prog	0.00	0.00	0.00	0.0%
Utilities	9,304.91	8,800.00	504.91	105.7%
Workshop Expenses	168,358.73	174,972.00	-6,613.27	96.2%
Total Expense	344,249.68	348,330.84	-4,081.16	98.8%
Net Ordinary Income	815.09	-3,980.84	4,795.93	-20.5%
Net Income	815.09	-3,980.84	4,795.93	-20.5%