

Pacific NorthWest Art School
Balance Sheet Prev Year Comparison
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking 5910 WIB	13,385.02	124,622.92	-111,237.90	-89.3%
Money Market 7312 WIB	138,106.19	25,713.16	112,393.03	437.1%
NYL Fixed Annuity II 372	60,108.58	58,932.55	1,176.03	2.0%
NYL Fixed Annuity II 373	104,093.99	101,808.40	2,285.59	2.2%
Savings 7320 WIB	18,746.09	18,740.46	5.63	0.0%
Total Checking/Savings	334,439.87	329,817.49	4,622.38	1.4%
Other Current Assets				
Payroll Refunds	77.35	77.35	0.00	0.0%
Total Other Current Assets	77.35	77.35	0.00	0.0%
Total Current Assets	334,517.22	329,894.84	4,622.38	1.4%
Fixed Assets				
Accumulated Depreciation				
Building	-158,550.01	-158,550.01	0.00	0.0%
Equipment	59,552.60	59,552.60	0.00	0.0%
Land	53,228.00	53,228.00	0.00	0.0%
LHI	19,521.00	19,521.00	0.00	0.0%
Total Fixed Assets	101,834.00	101,834.00	0.00	0.0%
Other Assets				
Art Collection and Library	30,960.00	30,960.00	0.00	0.0%
Total Other Assets	30,960.00	30,960.00	0.00	0.0%
TOTAL ASSETS	<u>467,311.22</u>	<u>462,688.84</u>	<u>4,622.38</u>	<u>1.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	23.91	-23.91	-100.0%
Total Accounts Payable	0.00	23.91	-23.91	-100.0%
Credit Cards				
Citi Cards #2640	732.09	436.66	295.43	67.7%
Total Credit Cards	732.09	436.66	295.43	67.7%
Other Current Liabilities				
2022 Workshop Deposits	0.00	300.00	-300.00	-100.0%
2023 Workshop Deposits	0.00	38,160.00	-38,160.00	-100.0%
2024 Workshop Deposits	39,610.00	0.00	39,610.00	100.0%
Gift Certificates	1,560.00	1,325.00	235.00	17.7%
Payroll Liabilities	2,684.84	2,394.89	289.95	12.1%
St. Sales Tax	90.25	144.43	-54.18	-37.5%
Workshop Student Credit	2,020.00	1,380.00	640.00	46.4%
Total Other Current Liabilities	45,965.09	43,704.32	2,260.77	5.2%
Total Current Liabilities	46,697.18	44,164.89	2,532.29	5.7%
Total Liabilities	46,697.18	44,164.89	2,532.29	5.7%
Equity				
Restricted Funds	3,849.77	2,574.77	1,275.00	49.5%

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Accrual Basis

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	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Retained Earnings	283,208.07	279,846.71	3,361.36	1.2%
Unrestricted Fund	132,741.11	132,741.11	0.00	0.0%
Net Income	815.09	3,361.36	-2,546.27	-75.8%
Total Equity	<u>420,614.04</u>	<u>418,523.95</u>	<u>2,090.09</u>	<u>0.5%</u>
TOTAL LIABILITIES & EQUITY	<u>467,311.22</u>	<u>462,688.84</u>	<u>4,622.38</u>	<u>1.0%</u>