

Pacific NorthWest Art School
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Bank Interest	2,790.49	33.00	2,757.49	8,456.0%
Facility Rental	4,010.00	4,800.00	-790.00	83.5%
Fundraising Income	59,078.68	69,400.00	-10,321.32	85.1%
Grant Income	9,829.77	7,500.00	2,329.77	131.1%
Membership	1,600.00	2,500.00	-900.00	64.0%
Other Inc	330.60	0.00	330.60	100.0%
Workshop Income	223,284.81	246,000.00	-22,715.19	90.8%
Total Income	300,924.35	330,233.00	-29,308.65	91.1%
Gross Profit	300,924.35	330,233.00	-29,308.65	91.1%
Expense				
Accounting & Tax Services	475.00	600.00	-125.00	79.2%
Bank Charge	190.00	150.00	40.00	126.7%
Building Maintenance	939.49	1,500.00	-560.51	62.6%
Contract Services	3,758.26	1,700.00	2,058.26	221.1%
Coupeville Creative District	104.82			
Credit Card Processing Fee	10,730.57	12,200.00	-1,469.43	88.0%
Dues, Subscriptions, Membership	564.35	500.00	64.35	112.9%
Fundraising Expense	26,798.91	25,760.88	1,038.03	104.0%
Grants	0.00	2,400.00	-2,400.00	0.0%
Hospitality	0.00	500.00	-500.00	0.0%
Insurance	5,385.95	4,475.84	910.11	120.3%
Licenses and Permits	160.00	0.00	160.00	100.0%
Membership Dues Expense	175.00			
Memorial Library Signs	541.00			
Miscellaneous Expense	282.25	1,102.14	-819.89	25.6%
Mortgage	0.00	0.00	0.00	0.0%
Office Equipment	60.00	1,016.51	-956.51	5.9%
Office Maintenance	1,074.36	500.00	574.36	214.9%
Office Supplies	526.35	500.00	26.35	105.3%
Payroll Expenses	88,326.24	97,600.00	-9,273.76	90.5%
Postage and Delivery	10.13	300.00	-289.87	3.4%
Quickbook Processing Fees	1,187.58	1,800.00	-612.42	66.0%
UI Voluntary Contribution Prog	6,264.10			
Utilities	8,948.08	8,800.00	148.08	101.7%
Workshop Expenses	147,742.34	157,118.93	-9,376.59	94.0%
Total Expense	304,244.78	318,524.30	-14,279.52	95.5%
Net Ordinary Income	-3,320.43	11,708.70	-15,029.13	-28.4%
Net Income	-3,320.43	11,708.70	-15,029.13	-28.4%