

Pacific NorthWest Art School
Balance Sheet Prev Year Comparison
As of December 31, 2022

	<u>Dec 31, 22</u>	<u>Dec 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Checking 5910 WIB	118,433.26	336,797.35	-218,364.09	-64.8%
Money Market 7312 WIB	25,008.11	0.00	25,008.11	100.0%
NYL Fixed Annuity II 372	58,932.55	0.00	58,932.55	100.0%
NYL Fixed Annuity II 373	101,808.40	0.00	101,808.40	100.0%
Savings 7320 WIB	18,740.46	0.00	18,740.46	100.0%
Total Checking/Savings	<u>322,922.78</u>	<u>336,797.35</u>	<u>-13,874.57</u>	<u>-4.1%</u>
Other Current Assets				
Payroll Refunds	77.35	77.35	0.00	0.0%
Total Other Current Assets	<u>77.35</u>	<u>77.35</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Assets	<u>323,000.13</u>	<u>336,874.70</u>	<u>-13,874.57</u>	<u>-4.1%</u>
Fixed Assets				
Accumulated Depreciation				
Building	-158,550.01	-158,550.01	0.00	0.0%
Equipment	59,552.60	59,552.60	0.00	0.0%
Land	53,228.00	53,228.00	0.00	0.0%
LHI	19,521.00	19,521.00	0.00	0.0%
Total Fixed Assets	<u>101,834.00</u>	<u>101,834.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Assets				
Art Collection and Library	30,960.00	30,960.00	0.00	0.0%
Total Other Assets	<u>30,960.00</u>	<u>30,960.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>455,794.13</u>	<u>469,668.70</u>	<u>-13,874.57</u>	<u>-3.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	23.91	0.00	23.91	100.0%
Total Accounts Payable	<u>23.91</u>	<u>0.00</u>	<u>23.91</u>	<u>100.0%</u>
Credit Cards				
Citi Cards #2640	338.15	1,201.26	-863.11	-71.9%
Total Credit Cards	<u>338.15</u>	<u>1,201.26</u>	<u>-863.11</u>	<u>-71.9%</u>
Other Current Liabilities				
2022 Workshop Deposits	555.00	46,045.00	-45,490.00	-98.8%
2023 Workshop Deposits	38,620.00	0.00	38,620.00	100.0%
Gift Certificates	1,325.00	1,820.00	-495.00	-27.2%
Payroll Liabilities	2,394.89	3,135.79	-740.90	-23.6%
St. Sales Tax	85.02	209.06	-124.04	-59.3%
Workshop Student Credit 2023	1,060.00	0.00	1,060.00	100.0%
Total Other Current Liabilities	<u>44,039.91</u>	<u>51,209.85</u>	<u>-7,169.94</u>	<u>-14.0%</u>
Total Current Liabilities	<u>44,401.97</u>	<u>52,411.11</u>	<u>-8,009.14</u>	<u>-15.3%</u>
Total Liabilities	<u>44,401.97</u>	<u>52,411.11</u>	<u>-8,009.14</u>	<u>-15.3%</u>
Equity				
Restricted Funds	2,124.77	4,669.77	-2,545.00	-54.5%

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Accrual Basis

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Retained Earnings	279,846.71	-4,966.10	284,812.81	5,735.1%
Unrestricted Fund	132,741.11	132,741.11	0.00	0.0%
Net Income	<u>-3,320.43</u>	<u>284,812.81</u>	<u>-288,133.24</u>	<u>-101.2%</u>
Total Equity	<u>411,392.16</u>	<u>417,257.59</u>	<u>-5,865.43</u>	<u>-1.4%</u>
TOTAL LIABILITIES & EQUITY	<u>455,794.13</u>	<u>469,668.70</u>	<u>-13,874.57</u>	<u>-3.0%</u>