

**Pacific NorthWest Art School**  
**Profit & Loss Prev Year Comparison**  
**January through December 2021**

	<u>Jan - Dec 21</u>	<u>Jan - Dec 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Bank Interest</b>	55.36	58.18	-2.82	-4.9%
<b>Facility Rental</b>	2,740.00	3,475.00	-735.00	-21.2%
<b>Fundraising Income</b>	60,749.00	23,946.98	36,802.02	153.7%
<b>Grant Income</b>	2,874.35	3,780.81	-906.46	-24.0%
<b>Membership</b>	1,575.00	2,800.00	-1,225.00	-43.8%
<b>Other Inc</b>	282,637.73	260.86	282,376.87	108,248.4%
<b>Workshop Income</b>	193,400.00	9,868.38	183,531.62	1,859.8%
<b>Total Income</b>	<u>544,031.44</u>	<u>44,190.21</u>	<u>499,841.23</u>	<u>1,131.1%</u>
<b>Gross Profit</b>	544,031.44	44,190.21	499,841.23	1,131.1%
<b>Expense</b>				
<b>Accounting &amp; Tax Services</b>	425.00	395.00	30.00	7.6%
<b>Bank Charge</b>	184.00	190.00	-6.00	-3.2%
<b>Building Maintenance</b>	19,193.50	177.89	19,015.61	10,689.5%
<b>Contract Services</b>	2,264.55	2,570.00	-305.45	-11.9%
<b>Credit Card Processing Fee</b>	11,883.88	6,919.27	4,964.61	71.8%
<b>Dues, Subscriptions, Membership</b>	599.35	599.35	0.00	0.0%
<b>Fundraising Expense</b>	18,784.95	2,443.45	16,341.50	668.8%
<b>Grants</b>	6,000.00	1,102.75	4,897.25	444.1%
<b>Hospitality</b>	49.08	161.08	-112.00	-69.5%
<b>Insurance</b>	4,475.03	4,274.80	200.23	4.7%
<b>Interest Exp</b>	1,879.61	0.00	1,879.61	100.0%
<b>Licenses and Permits</b>	50.00	50.00	0.00	0.0%
<b>Miscellaneous Expense</b>	1,102.14	0.00	1,102.14	100.0%
<b>Mortgage</b>	2,439.04	1,829.28	609.76	33.3%
<b>Office Equipment</b>	3,749.50	315.23	3,434.27	1,089.5%
<b>Office Maintenance</b>	287.99	548.85	-260.86	-47.5%
<b>Office Supplies</b>	144.04	571.24	-427.20	-74.8%
<b>Payroll Expenses</b>	59,367.68	45,815.19	13,552.49	29.6%
<b>Postage and Delivery</b>	26.86	0.00	26.86	100.0%
<b>Quickbook Processing Fees</b>	1,326.16	1,604.40	-278.24	-17.3%
<b>SBA Payroll Pro. Payment 1</b>	0.00	-13,547.00	13,547.00	100.0%
<b>SBA Payroll Pro. Payment 2</b>	-13,547.50	0.00	-13,547.50	-100.0%
<b>Training and Seminars</b>	0.00	890.00	-890.00	-100.0%
<b>Travel &amp; Mileage</b>	0.00	21.46	-21.46	-100.0%
<b>Utilities</b>	7,991.15	7,193.50	797.65	11.1%
<b>Workshop Expenses</b>	130,613.16	12,986.04	117,627.12	905.8%
<b>Total Expense</b>	<u>259,289.17</u>	<u>77,111.78</u>	<u>182,177.39</u>	<u>236.3%</u>
<b>Net Ordinary Income</b>	284,742.27	-32,921.57	317,663.84	964.9%

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Accrual Basis

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	<u>Jan - Dec 21</u>	<u>Jan - Dec 20</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income/Expense				
Other Income				
SBA PPP 1st Draw	0.00	0.00	0.00	0.0%
SBA PPP 2nd Draw	0.00	0.00	0.00	0.0%
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>284,742.27</u></u>	<u><u>-32,921.57</u></u>	<u><u>317,663.84</u></u>	<u><u>964.9%</u></u>