

Pacific NorthWest Art School
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Bank Interest	55.36	33.00	22.36	167.8%
Facility Rental	2,740.00	3,600.00	-860.00	76.1%
Fundraising Income	60,749.00	54,300.00	6,449.00	111.9%
Grant Income	2,874.35	10,000.00	-7,125.65	28.7%
Membership	1,575.00	5,000.00	-3,425.00	31.5%
Other Inc	282,637.73			
Workshop Income	193,400.00	167,327.00	26,073.00	115.6%
Total Income	544,031.44	240,260.00	303,771.44	226.4%
Gross Profit	544,031.44	240,260.00	303,771.44	226.4%
Expense				
Accounting & Tax Services	425.00	500.00	-75.00	85.0%
Bank Charge	184.00	150.00	34.00	122.7%
Building Maintenance	19,193.50	1,500.00	17,693.50	1,279.6%
Contract Services	2,264.55	1,700.00	564.55	133.2%
Credit Card Processing Fee	11,883.88	15,000.00	-3,116.12	79.2%
Dues, Subscriptions, Membership	599.35	500.00	99.35	119.9%
Facility Rental Expense	0.00	3,000.00	-3,000.00	0.0%
Fundraising Expense	18,784.95	24,600.00	-5,815.05	76.4%
Grants	6,000.00			
Hospitality	49.08	500.00	-450.92	9.8%
Insurance	4,475.03	4,911.00	-435.97	91.1%
Interest Exp	1,879.61			
Licenses and Permits	50.00			
Miscellaneous Expense	1,102.14			
Mortgage	2,439.04	3,672.00	-1,232.96	66.4%
Office Equipment	3,749.50	1,500.00	2,249.50	250.0%
Office Maintenance	287.99	1,000.00	-712.01	28.8%
Office Supplies	144.04	2,000.00	-1,855.96	7.2%
Old Sales Tax	0.00	500.00	-500.00	0.0%
Payroll Expenses	59,367.68	87,000.00	-27,632.32	68.2%
Postage and Delivery	26.86	600.00	-573.14	4.5%
Quickbook Processing Fees	1,326.16	1,604.40	-278.24	82.7%
SBA Payroll Pro. Payment 2	-13,547.50			
Training and Seminars	0.00	500.00	-500.00	0.0%
Utilities	7,991.15	8,500.00	-508.85	94.0%
Workshop Expenses	130,613.16	78,277.00	52,336.16	166.9%
Total Expense	259,289.17	237,514.40	21,774.77	109.2%
Net Ordinary Income	284,742.27	2,745.60	281,996.67	10,370.9%

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Accrual Basis

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	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
SBA PPP 2nd Draw	<u>0.00</u>			
Total Other Income	<u>0.00</u>			
Net Other Income	<u>0.00</u>			
Net Income	<u><u>284,742.27</u></u>	<u><u>2,745.60</u></u>	<u><u>281,996.67</u></u>	<u><u>10,370.9%</u></u>