

**Pacific NorthWest Art School**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2021**

	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Checking 5910 WIB	336,751.81	132,313.19	204,438.62	154.5%
<b>Total Checking/Savings</b>	336,751.81	132,313.19	204,438.62	154.5%
<b>Other Current Assets</b>				
Payroll Refunds	77.35	0.00	77.35	100.0%
<b>Total Other Current Assets</b>	77.35	0.00	77.35	100.0%
<b>Total Current Assets</b>	336,829.16	132,313.19	204,515.97	154.6%
<b>Fixed Assets</b>				
<b>Accumulated Depreciation</b>	-155,223.01	-155,223.01	0.00	0.0%
Building	128,082.41	128,082.41	0.00	0.0%
<b>Equipment</b>	59,552.60	59,552.60	0.00	0.0%
Land	53,228.00	53,228.00	0.00	0.0%
LHI	19,521.00	19,521.00	0.00	0.0%
<b>Total Fixed Assets</b>	105,161.00	105,161.00	0.00	0.0%
<b>Other Assets</b>				
Art Collection and Library	30,960.00	30,960.00	0.00	0.0%
<b>Total Other Assets</b>	30,960.00	30,960.00	0.00	0.0%
<b>TOTAL ASSETS</b>	<b><u>472,950.16</u></b>	<b><u>268,434.19</u></b>	<b><u>204,515.97</u></b>	<b><u>76.2%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Citi Cards #2640	1,201.26	474.74	726.52	153.0%
<b>Total Credit Cards</b>	1,201.26	474.74	726.52	153.0%
<b>Other Current Liabilities</b>				
2020 Workshop Deposits	0.00	670.00	-670.00	-100.0%
2021 Workshop Deposits	0.00	62,875.00	-62,875.00	-100.0%
2022 Workshop Deposits	46,070.00	4,125.00	41,945.00	1,016.9%
Gift Certificates	1,820.00	950.00	870.00	91.6%
Payroll Liabilities	3,135.79	1,332.53	1,803.26	135.3%
Plein Air Sponsor. Deposit	0.00	1,000.00	-1,000.00	-100.0%
St. Sales Tax	209.06	221.34	-12.28	-5.6%
<b>Total Other Current Liabilities</b>	51,234.85	71,173.87	-19,939.02	-28.0%
<b>Total Current Liabilities</b>	52,436.11	71,648.61	-19,212.50	-26.8%
<b>Long Term Liabilities</b>				
WIBMortgage 7393	0.00	59,553.80	-59,553.80	-100.0%
<b>Total Long Term Liabilities</b>	0.00	59,553.80	-59,553.80	-100.0%
<b>Total Liabilities</b>	52,436.11	131,202.41	-78,766.30	-60.0%
<b>Equity</b>				
Restricted Funds	4,669.77	6,129.77	-1,460.00	-23.8%

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Accrual Basis

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Retained Earnings	-1,639.10	31,282.47	-32,921.57	-105.2%
Unrestricted Fund	132,741.11	132,741.11	0.00	0.0%
Net Income	284,742.27	-32,921.57	317,663.84	964.9%
<b>Total Equity</b>	<u>420,514.05</u>	<u>137,231.78</u>	<u>283,282.27</u>	<u>206.4%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>472,950.16</b></u>	<u><b>268,434.19</b></u>	<u><b>204,515.97</b></u>	<u><b>76.2%</b></u>