

Pacific NorthWest Art School
Profit & Loss Prev Year Comparison
 January through December 2020

	Jan - Dec 20	Jan - Dec 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
Ask My Accountant Income	260.86	0.00	260.86	100.0%
Bank Interest	58.18	73.90	-15.72	-21.3%
Facility Rental	3,475.00	5,655.00	-2,180.00	-38.6%
Fundraising Income	25,162.75	50,242.41	-25,079.66	-49.9%
Grant Income	3,780.81	16,189.82	-12,409.01	-76.7%
Membership	2,800.00	5,275.00	-2,475.00	-46.9%
Other Inc	0.00	250.00	-250.00	-100.0%
Workshop Income	9,898.38	272,314.50	-262,416.12	-96.4%
Total Income	45,435.98	350,000.63	-304,564.65	-87.0%
Gross Profit	45,435.98	350,000.63	-304,564.65	-87.0%
Expense				
Accounting & Tax Services	395.00	0.00	395.00	100.0%
Annual Meeting	0.00	422.92	-422.92	-100.0%
Bank Charge	190.00	150.00	40.00	26.7%
Building Maintenance	177.89	1,875.08	-1,697.19	-90.5%
Contract Services	2,570.00	9,350.66	-6,780.66	-72.5%
Credit Card Processing Fee	6,919.27	13,981.50	-7,062.23	-50.5%
Dues, Subscriptions, Membership	599.35	829.35	-230.00	-27.7%
Fundraising Expense	2,443.45	31,972.31	-29,528.86	-92.4%
Grants	1,102.75	951.69	151.06	15.9%
Hospitality	161.08	42.23	118.85	281.4%
Insurance	4,274.80	4,239.93	34.87	0.8%
Licenses and Permits	50.00	110.00	-60.00	-54.6%
Miscellaneous Expense	0.00	250.00	-250.00	-100.0%
Mortgage	1,829.28	3,561.28	-1,732.00	-48.6%
Office Equipment	315.23	1,040.52	-725.29	-69.7%
Office Maintenance	548.85	464.89	83.96	18.1%
Office Supplies	571.24	1,369.45	-798.21	-58.3%
Payroll Expenses	45,815.19	70,841.42	-25,026.23	-35.3%
Postage and Delivery	0.00	119.06	-119.06	-100.0%
Quickbook Processing Fees	1,604.40	1,543.55	60.85	3.9%
Reconciliation Discrepancies	0.00	66.98	-66.98	-100.0%
Sales Tax	-5.57	-30.53	24.96	81.8%
SBA Payroll Protection Payment	-13,547.00	0.00	-13,547.00	-100.0%
Training and Seminars	890.00	0.00	890.00	100.0%
Travel & Mileage	21.46	283.66	-262.20	-92.4%
Utilities	7,193.50	8,584.81	-1,391.31	-16.2%
Workshop Expenses	12,961.04	186,039.54	-173,078.50	-93.0%
Total Expense	77,081.21	338,060.30	-260,979.09	-77.2%
Net Ordinary Income	-31,645.23	11,940.33	-43,585.56	-365.0%

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Accrual Basis

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	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income/Expense				
Other Expense				
Ask My Accountant Expense	0.00	-169.91	169.91	100.0%
Total Other Expense	0.00	-169.91	169.91	100.0%
Net Other Income	0.00	169.91	-169.91	-100.0%
Net Income	<u>-31,645.23</u>	<u>12,110.24</u>	<u>-43,755.47</u>	<u>-361.3%</u>