

**Pacific NorthWest Art School**  
**Profit & Loss Budget vs. Actual**  
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Ask My Accountant Income	260.86			
Bank Interest	58.18	33.00	25.18	176.3%
Facility Rental	3,475.00	5,520.00	-2,045.00	63.0%
Fundraising Income	25,162.75	59,100.00	-33,937.25	42.6%
Grant Income	3,780.81	13,700.00	-9,919.19	27.6%
Membership	2,800.00	5,000.00	-2,200.00	56.0%
Workshop Income	9,898.38	238,881.00	-228,982.62	4.1%
<b>Total Income</b>	<u>45,435.98</u>	<u>322,234.00</u>	<u>-276,798.02</u>	<u>14.1%</u>
<b>Gross Profit</b>	45,435.98	322,234.00	-276,798.02	14.1%
<b>Expense</b>				
Accounting & Tax Services	395.00	500.00	-105.00	79.0%
Bank Charge	190.00	150.00	40.00	126.7%
Building Maintenance	177.89	1,500.00	-1,322.11	11.9%
Contract Services	2,570.00	10,500.00	-7,930.00	24.5%
Credit Card Processing Fee	6,919.27	15,000.00	-8,080.73	46.1%
Dues, Subscriptions, Membership	599.35	500.00	99.35	119.9%
Facility Rental Expense	0.00	3,000.00	-3,000.00	0.0%
Fundraising Expense	2,443.45	24,600.00	-22,156.55	9.9%
Grants	1,102.75	3,750.00	-2,647.25	29.4%
Hospitality	161.08	500.00	-338.92	32.2%
Insurance	4,274.80	4,911.00	-636.20	87.0%
Licenses and Permits	50.00			
Mortgage	1,829.28	3,672.00	-1,842.72	49.8%
Office Equipment	315.23	1,500.00	-1,184.77	21.0%
Office Maintenance	548.85	1,000.00	-451.15	54.9%
Office Supplies	571.24	2,000.00	-1,428.76	28.6%
Payroll Expenses	45,815.19	87,000.00	-41,184.81	52.7%
Postage and Delivery	0.00	600.00	-600.00	0.0%
Quickbook Processing Fees	1,604.40	1,529.00	75.40	104.9%
Sales Tax	-5.57	500.00	-505.57	-1.1%
SBA Payroll Protection Payment	-13,547.00			
Training and Seminars	890.00	500.00	390.00	178.0%
Travel & Mileage	21.46			
Utilities	7,193.50	8,500.00	-1,306.50	84.6%
Workshop Expenses	12,961.04	135,373.00	-122,411.96	9.6%
<b>Total Expense</b>	<u>77,081.21</u>	<u>307,085.00</u>	<u>-230,003.79</u>	<u>25.1%</u>
<b>Net Ordinary Income</b>	<u>-31,645.23</u>	<u>15,149.00</u>	<u>-46,794.23</u>	<u>-208.9%</u>
<b>Net Income</b>	<u><b>-31,645.23</b></u>	<u><b>15,149.00</b></u>	<u><b>-46,794.23</b></u>	<u><b>-208.9%</b></u>