

Pacific NorthWest Art School
Balance Sheet Prev Year Comparison
As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Checking 5910 WIB	132,313.19	163,636.82	-31,323.63	-19.1%
Total Checking/Savings	132,313.19	163,636.82	-31,323.63	-19.1%
Accounts Receivable				
Accounts Receivable	1,525.00	525.00	1,000.00	190.5%
Total Accounts Receivable	1,525.00	525.00	1,000.00	190.5%
Total Current Assets	133,838.19	164,161.82	-30,323.63	-18.5%
Fixed Assets				
Accumulated Depreciation				
Building	-155,223.01	-155,223.01	0.00	0.0%
Equipment	59,552.60	59,552.60	0.00	0.0%
Land	53,228.00	53,228.00	0.00	0.0%
LHI	19,521.00	19,521.00	0.00	0.0%
Total Fixed Assets	105,161.00	105,161.00	0.00	0.0%
Other Assets				
Art Collection and Library	30,960.00	30,960.00	0.00	0.0%
Total Other Assets	30,960.00	30,960.00	0.00	0.0%
TOTAL ASSETS	<u>269,959.19</u>	<u>300,282.82</u>	<u>-30,323.63</u>	<u>-10.1%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	90.55	-90.55	-100.0%
Total Accounts Payable	0.00	90.55	-90.55	-100.0%
Credit Cards				
Citi Cards #2640	474.74	2,100.37	-1,625.63	-77.4%
Total Credit Cards	474.74	2,100.37	-1,625.63	-77.4%
Other Current Liabilities				
2020 Workshop Deposits	1,695.00	61,750.00	-60,055.00	-97.3%
2021 Workshop Deposits	63,955.00	0.00	63,955.00	100.0%
2022 Workshop Deposits	1,825.00	0.00	1,825.00	100.0%
Facility Rental Deposits	0.00	1,800.00	-1,800.00	-100.0%
Gift Certificates	950.00	650.00	300.00	46.2%
Payroll Liabilities	1,332.53	1,527.85	-195.32	-12.8%
Plein Air Sponsor. Deposit 2021	1,000.00	0.00	1,000.00	100.0%
St. Sales Tax	0.00	547.97	-547.97	-100.0%
Total Other Current Liabilities	70,757.53	66,275.82	4,481.71	6.8%
Total Current Liabilities	71,232.27	68,466.74	2,765.53	4.0%
Long Term Liabilities				
WIBMortgage 7393	59,553.80	62,059.88	-2,506.08	-4.0%
Total Long Term Liabilities	59,553.80	62,059.88	-2,506.08	-4.0%
Total Liabilities	130,786.07	130,526.62	259.45	0.2%
Equity				
Restricted Funds	6,129.77	5,067.62	1,062.15	21.0%

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Accrual Basis

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Retained Earnings	31,947.47	19,837.23	12,110.24	61.1%
Unrestricted Fund	132,741.11	132,741.11	0.00	0.0%
Net Income	-31,645.23	12,110.24	-43,755.47	-361.3%
Total Equity	<u>139,173.12</u>	<u>169,756.20</u>	<u>-30,583.08</u>	<u>-18.0%</u>
TOTAL LIABILITIES & EQUITY	<u>269,959.19</u>	<u>300,282.82</u>	<u>-30,323.63</u>	<u>-10.1%</u>